
April 2021

2021-2022 BUDGET

Consultation

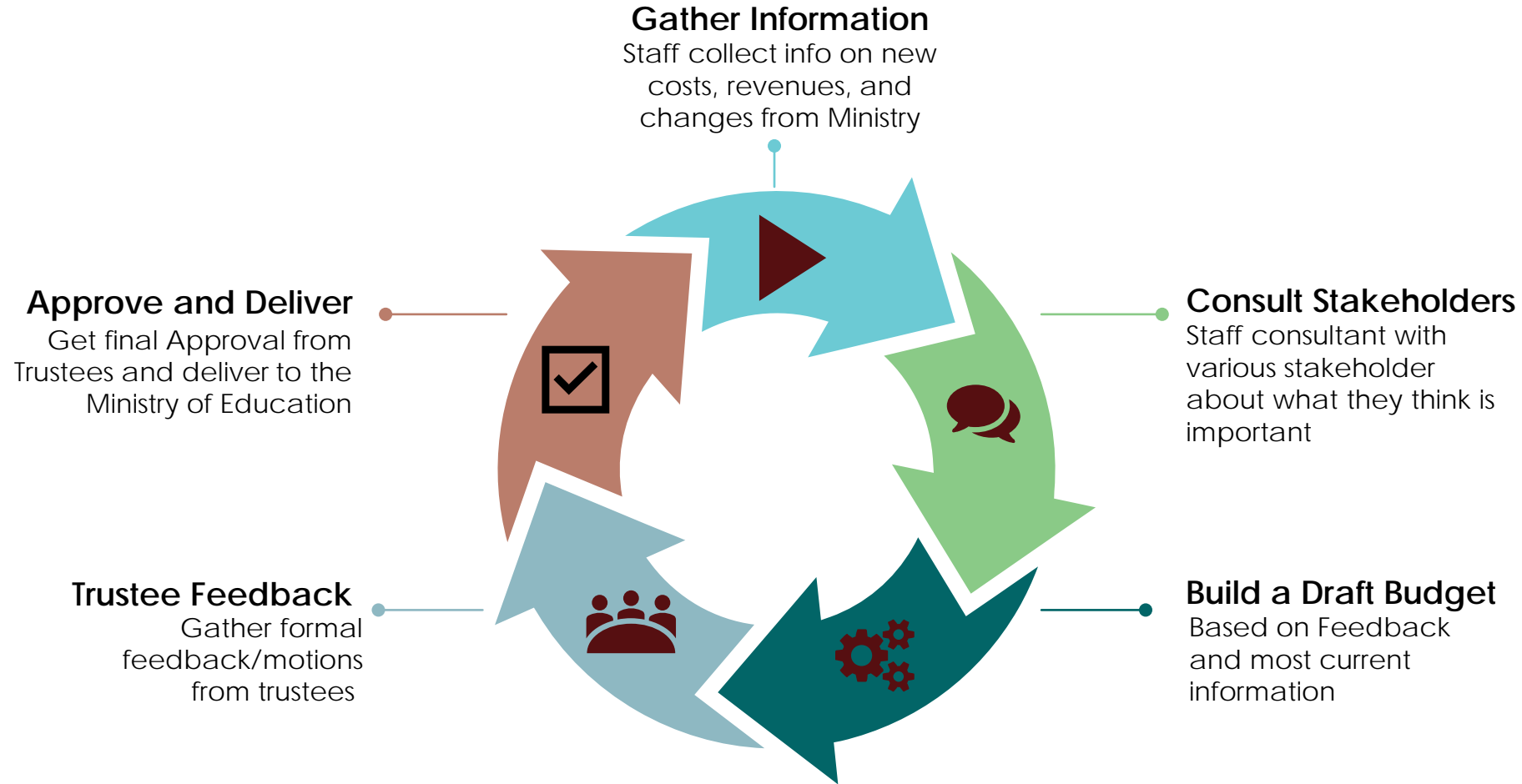


TOPICS FOR TODAY

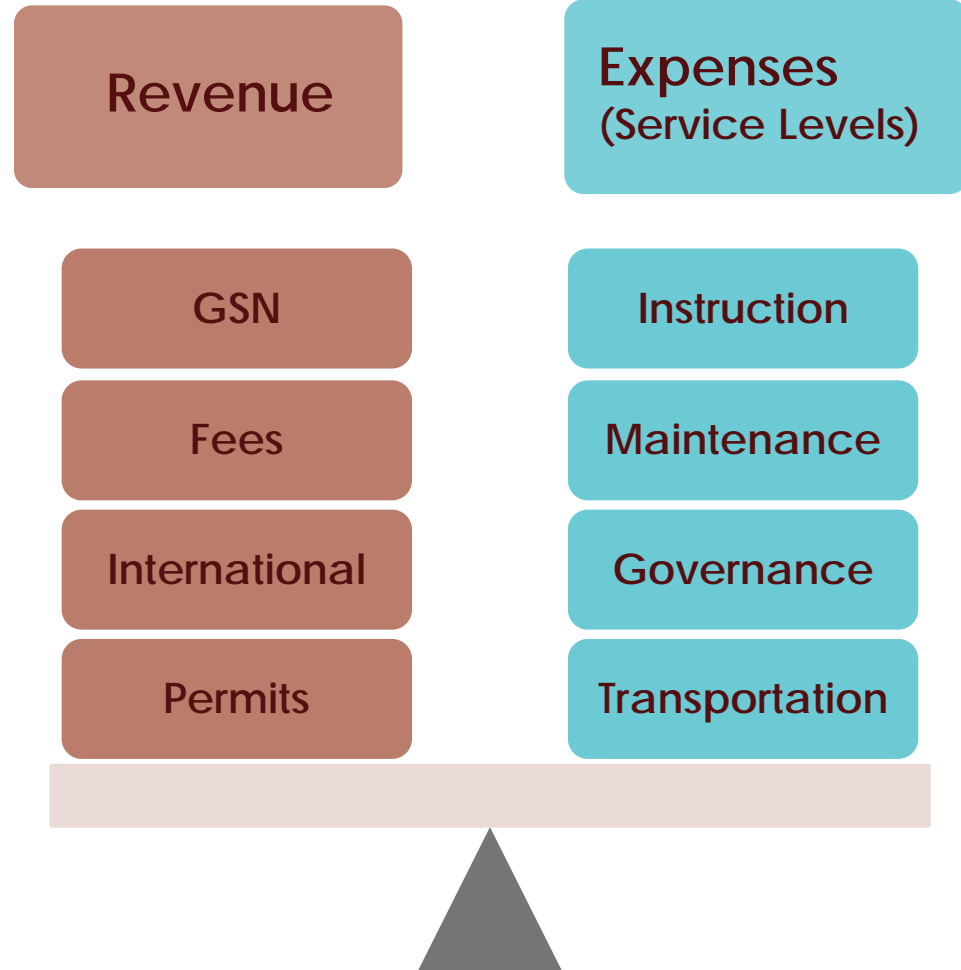


- Budget Development Process
- Typical Budget breakdown
- 2021-22 Assumptions
- Revenue and Cost Pressures
- Questions

How we develop a Budget



Budget must be balanced by Law

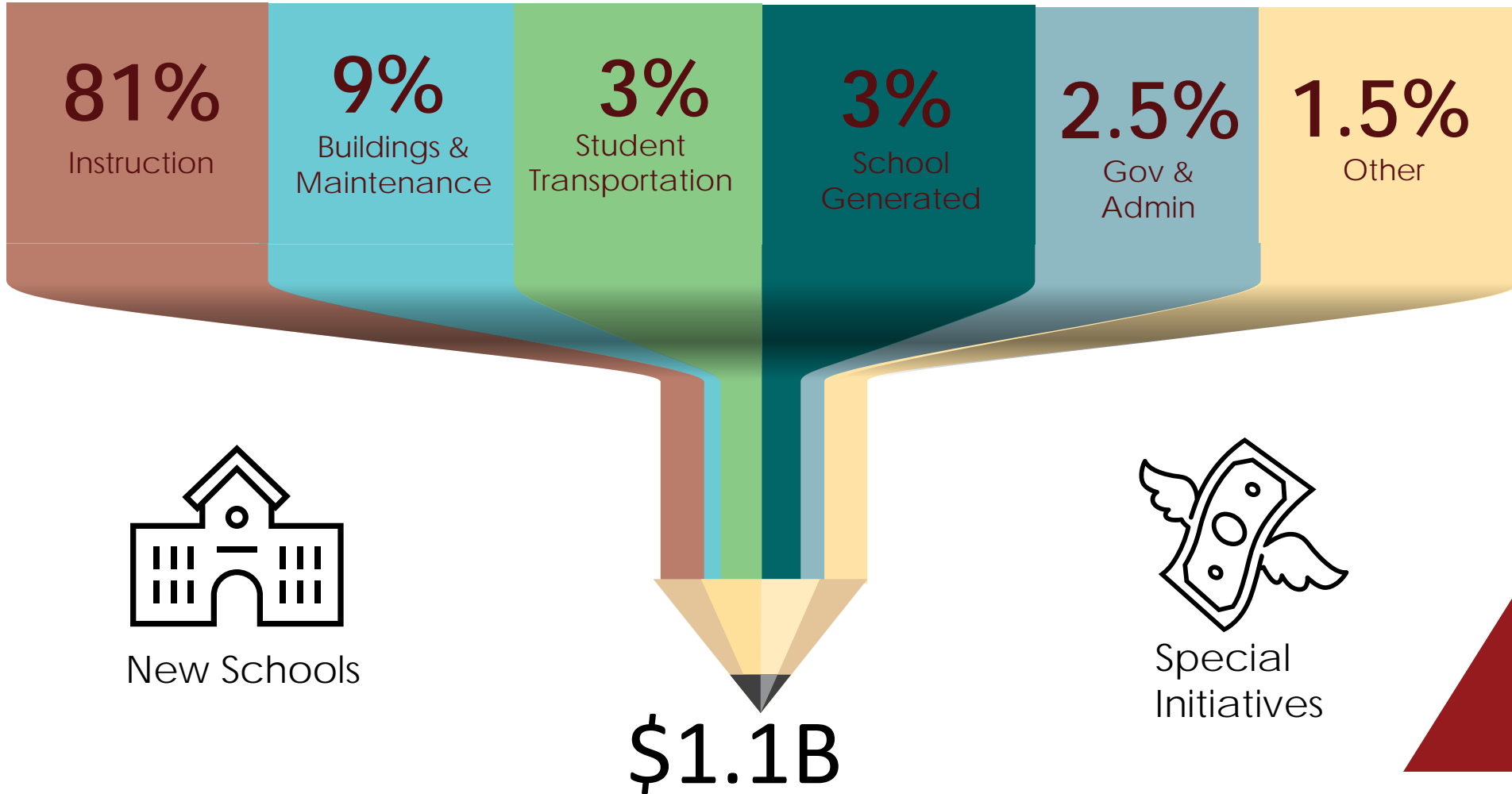


232 (3) "A board shall not adopt estimates that indicate the board would have an in-year deficit for the fiscal year"

Balanced Means..

- ✓ Revenue = Expenses (in year)
- ✓ Not using reserves

Typical Budget



Our 2021-22 Baseline Assumptions

- ✓ One-time COVID-19 related funding from the Federal and Provincial will not continue
- ✓ Base per student GSN funding will remain generally the same as this year
- ✓ The government will provide a small revenue increase to match negotiated salary increases in collective agreements
- ✓ School Renewal Funding will remain the same
- ✓ Class size regulation will remain unchanged from the current year.
- ✓ School boards will not receive additional funding for virtual learning modes
- ✓ International student enrolment will remain low
- ✓ Permit and other revenue will remain low

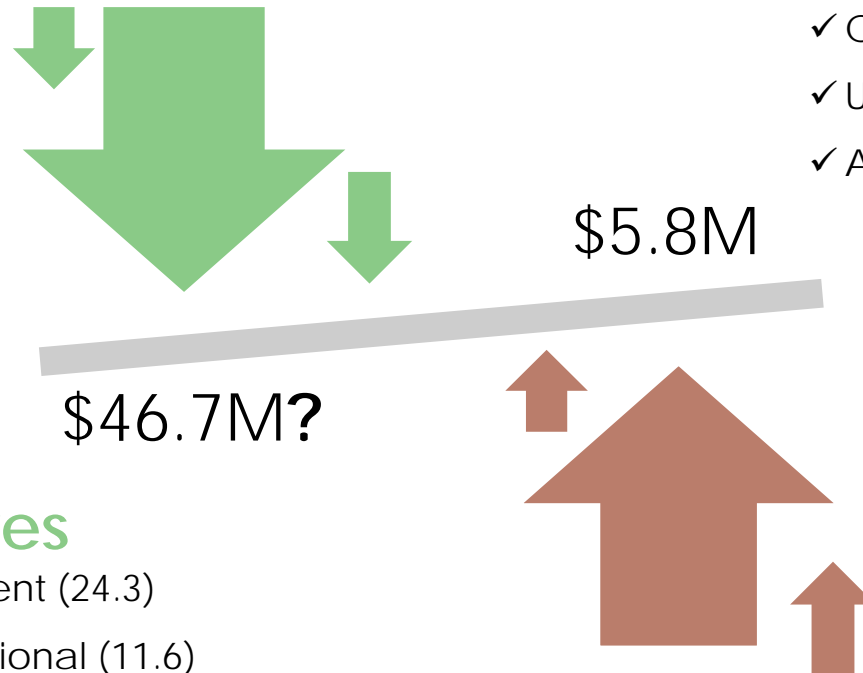


PRESSURES SO FAR



Loss of 1-time Funds

- ✓ Fed COVID Fund (\$17.5M)
- ✓ Prov COVID Fund(\$16.5M)
- ✓ Enrollment Stabilization (\$22.7M)



Revenue Pressures

- ✓ 2020-21 Decline in Enrollment (24.3)
- ✓ 2020-21 Decline in International (11.6)
- ✓ Additional decline in Enrollment (\$8.3M)
- ✓ Additional decline in International (\$2.5M)

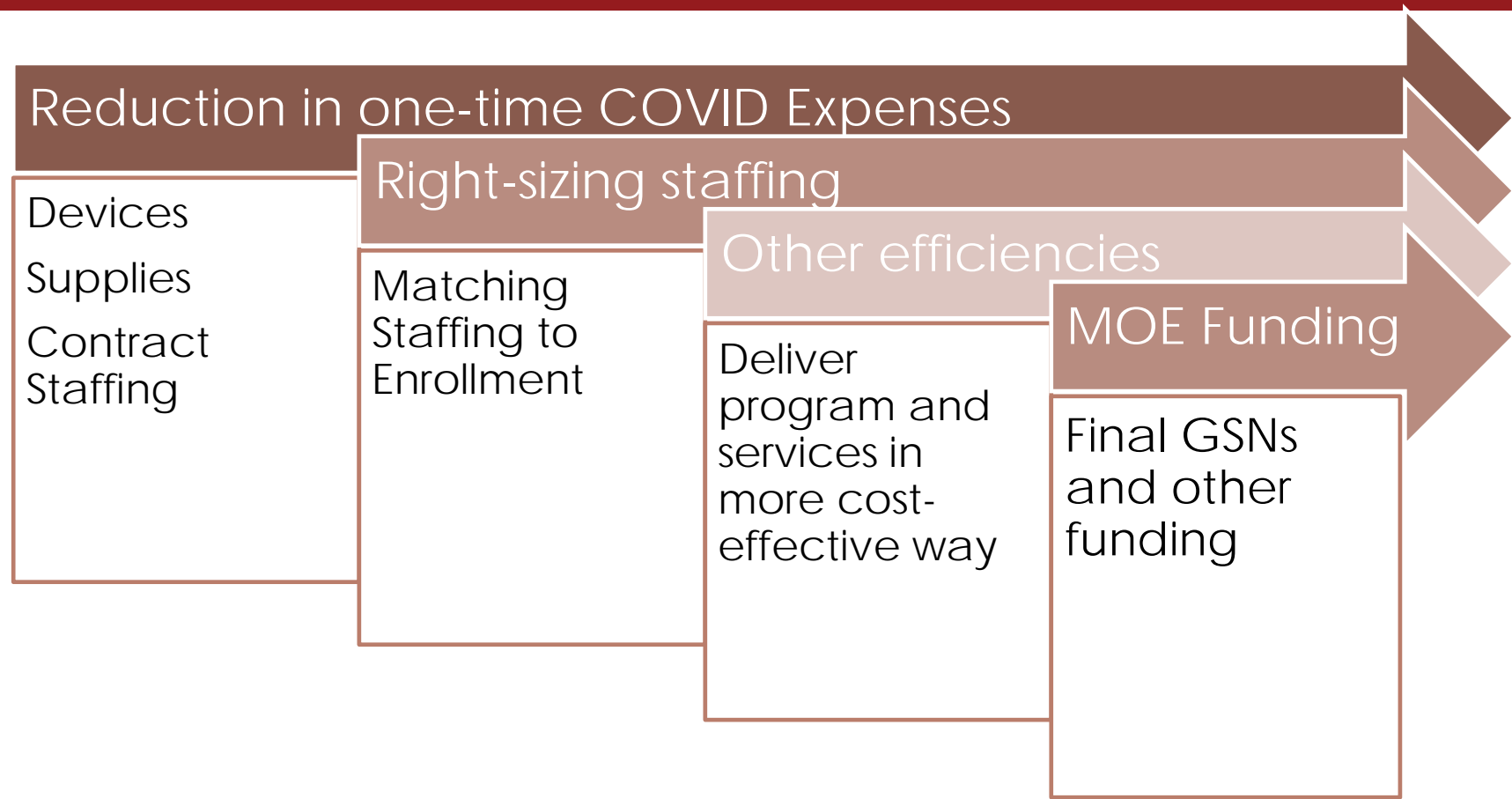
Cost Pressures

- ✓ Cancel Bell time optimization (\$1.6M)
- ✓ Utility Cost(\$1.6M)
- ✓ Additional Transportation (\$2.6)



Only \$7.8M in Contingency Reserve

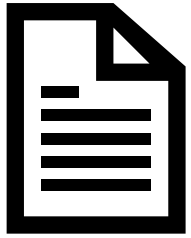
A PATH TO BALANCE



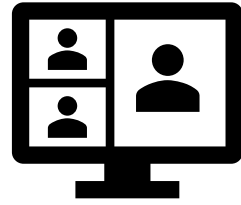
NEXT STEPS



- ✓ Staffing Projection (Completed)
- ✓ Continue to collect information about pressures
- ✓ Stakeholder Consultations (April/May)
- ✓ Ministry Funding (GSN) Announcement (April)
- ✓ Staff continue to explore:
 - ✓ Revenue generating ideas
 - ✓ Options for efficiencies
- ✓ Draft Balanced for Trustee review (May)
- ✓ Final Balanced Budget (June)



Survey



Virtual
Town Halls



Website



Boardroom

Consultation is key

Budget Consultation Website is live

www.tcdsb.org/budgetconsult





Questions

